



ACCOR HOTELS

Press Release
3 December 2015

AccorHotels adds two Darwin Hotels to expanding network

Novotel Darwin Airport and Mercure Darwin Airport Resort to join AccorHotels in 2016

Australia's largest hotel operator, AccorHotels will increase its presence in the Northern Territory following the takeover of two existing hotels in Darwin - Rydges Darwin Airport Hotel and Rydges Darwin Airport Resort in March 2016.

The owner, RECAP IV Fund managed by SC Capital Partners Group (www.sccpasia.com), is a strategic partner of AccorHotels across the Asia Pacific region with current hotel agreements in Japan, Seoul and Myanmar, and has now entered into a Memorandum of Understanding with AccorHotels to manage its Darwin hotels.

The 136-room Darwin Airport Hotel, located just metres from Darwin International Airport terminal, will undergo an extensive refurbishment program and rebrand as **Novotel Darwin Airport**.


The neighbouring 181-room Darwin Airport Resort property will rebrand to **Mercure Darwin Airport Resort**, and a further 108 new-build rooms will be added to the property in 2016. The hotel is currently completing a refurbishment of the public areas.

Chief Operating Officer AccorHotels Pacific, Simon McGrath, said "We are pleased to continue our successful partnership with SC Capital Partners Group across Asia Pacific and expand our presence in the Darwin market. Considerable investment is going into the properties to bring them in line with our internationally-renowned midmarket brands Novotel and Mercure and we look forward to taking the properties into a fresh new phase in 2016".

"The Novotel brand already has an award-winning presence in the Top End with Novotel Darwin Atrium which unveiled a multimillion dollar upgrade in 2014. We're extremely proud of this hotel asset as it has the contemporary Novotel Next generation room concept which is championed by the brand worldwide. We hope to see some great synergies between the Darwin three hotels over the coming months," concluded Mr McGrath.

The re-branded Novotel Darwin Airport and Mercure Darwin Airport Resort will complement the existing Novotel Darwin Atrium as well as support the growing network of AccorHotels in the Northern Territory which include: Mercure Kakadu Crocodile Hotel, Kakadu Lodge Coominda, four properties at Ayers Rock Resort, ibis Styles Katherine and ibis Styles Alice Springs. Visit www.accorhotels.com

AccorHotels is the leading airport hotel operator in the Pacific region with 14 hotels located in airport precincts across Australia, New Zealand and Fiji including Auckland, Nadi, Brisbane, Sydney,



Melbourne, Perth, Newcastle and Mackay airports with the Pullman Sydney Airport, Pullman Brisbane Airport and ibis Brisbane Airport hotels currently under construction.

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ABOUT ACCORHOTELS

AccorHotels is a Group united by a shared passion for hospitality and driven by a shared promise to make everyone Feel Welcome. Over 180,000 women and men in 3,700 AccorHotels establishments look after thousands of guests every day in 92 countries.

AccorHotels is the world's leading hotel operator and offers its customers, partners and employees:

- its dual expertise as a hotel operator and franchisor (HotelServices) and a hotel owner and investor (HotelInvest);
- a large portfolio of internationally renowned brands covering the full spectrum, with luxury (Sofitel, Pullman, MGallery, Grand Mercure, The Sebel), midscale (Novotel, Suite Novotel, Mercure, Mama Shelter, Adagio) economy (ibis, ibis Styles, ibis budget, adagio access and hotelF1) establishments;
- a powerful marketplace and loyalty program Le Club AccorHotels
- almost half a century of commitment to corporate citizenship and solidarity with the PLANET 21 program.

Accor SA shares are listed on the Euronext Paris exchange (ISIN code: FR0000120404) and traded in the USA on the OTC marketplace (Code: ACRFY)

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ABOUT SC CAPITAL PARTNERS

SC Capital Partners and its affiliates are managers of the Real Estate Capital Asia Partners ("RECAP") series of pan Asia-Pacific real estate funds, together with SCORE, a newly launched open-ended core plus fund. The funds have an 11-year track record across the Asia-Pacific and raised approximately US\$1.8 billion in equity commitments from a diverse pool of institutional investors.

With a 30+ strong team located across Asia-Pacific, SC Capital Partners' competitive advantage stems from being firmly embedded in local knowledge, cultures and jurisdictions, giving the firm the resources and networks necessary to execute successfully in the region.

The firm invests across Asia-Pacific, including (but not limited to) Japan, Greater China (mainland China, Hong Kong, Macau and Taiwan), South Korea, Thailand, Singapore, Indonesia, Vietnam, Australia and New Zealand.

SC Capital Partners' investment management professionals are based in Singapore, Hong Kong, Bangkok, Tokyo, Seoul, Shanghai and Ho Chi Minh City. The firm has successfully operated since 2004, led by Chairman and Founder, Suchad Chiaranussati, together with Partners Ian Lien, Andrew Heithersay and Freddy Chua.

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