

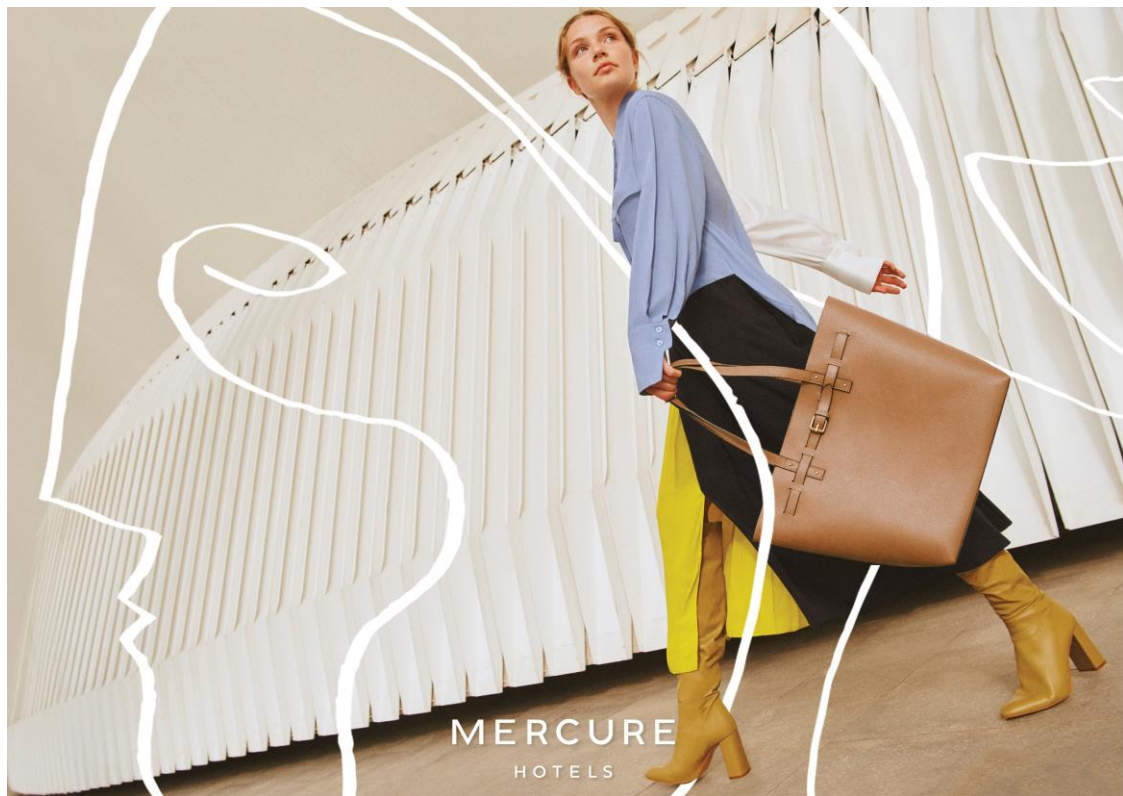


*Press Release*

OCTOBER 12TH, 2022

## *Accor signs new dual-branded Mercure & ibis hotel in Bangkok*

**THE RATCHATHEWI NEIGHBOURHOOD WILL WELCOME THE 354-KEY HOTEL  
IN 2025**



**BANGKOK, THAILAND** - Accor, a world-leading international hospitality group, has signed a management agreement for a new dual-branded hotel in Thailand's capital. Mercure & ibis Bangkok Siam Ratchathewi is slated to open in 2025 further strengthening the Group's midscale and economy network in Southeast Asia.

Mercure & ibis Bangkok Siam Ratchathewi will be part of a vertical mixed-use development including offices and retail spaces. Strategically located at the Ratchathewi intersection, the hotel will enjoy direct access to the Ratchathewi BTS Sky train and great connectivity to major roads and expressways. This lively neighbourhood has long been attracting leisure and business travellers, locals, students, and expatriates with a wide range of lifestyle offerings. Many of the city's most loved shopping complexes are



just a few kilometres away and the Airport Rail Link to Suvarnabhumi International Airport is within walking distance of the hotel.

*"With increasing demand for hotels with high standards of safety, hygiene and service at an affordable price, the Mercure & ibis Bangkok Siam Ratchathewi is sure to offer an attractive offering to visitors and locals. We are very much looking forward to introducing Accor's third dual-branded hotel concept in Thailand, allowing for two distinct experiences under one roof. Our locally inspired Mercure brand encourages travelers to immerse in the destination and local stories, while our popular lifestyle economy brand, ibis, is ideal for budget savvy travelers seeking a casual hotel concept,"* said Garth Simmons, Chief Executive Officer, Accor Southeast Asia, Japan and South Korea.

The Mercure hotel will comprise 200 rooms complemented by the brand's authentic locally-inspired experiences and decorative design as well as high-quality services. The ibis hotel will offer 154 rooms, boasting a trend-setting and comfortable hotel concept, a vibrant atmosphere, and convenient amenities. An array of shared public areas include a restaurant, lobby bar and lounge, pool bar, swimming pool, gym, Kid's club, and two meeting rooms.

Accor currently operates 372 hotels in Southeast Asia, Japan and South Korea, with 83 hotels operating in Thailand under 11 brands. The Group has a strong pipeline of 18 hotels currently under development in Thailand.

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#### **ABOUT ACCOR**

Accor is a world leading hospitality group consisting of 5,300 properties and 10,000 food and beverage venues throughout 110 countries. The group has one of the industry's most diverse and fully-integrated hospitality ecosystems encompassing more than 40 luxury, premium, midscale and economy hotel brands, entertainment and nightlife venues, restaurants and bars, branded private residences, shared accommodation properties, concierge services, co-working spaces and more. Accor's unmatched position in lifestyle hospitality – one of the fastest growing categories in the industry – is led by Ennismore, a joint venture, which Accor holds a majority shareholding. Ennismore is a creative hospitality company with a global collective of entrepreneurial and founder-built brands with purpose at their heart. Accor boasts an unrivalled portfolio of distinctive brands and more than 230,000 team members worldwide. Members benefit from the company's comprehensive loyalty program – ALL - Accor Live Limitless – a daily lifestyle companion that provides access to a wide variety of rewards, services and experiences. Through its global sustainability commitments (such as



achieving Net Zero Carbon emissions by 2050, global elimination of single use plastics in its hotels' guest experience, etc.), Accor Solidarity, RiiSE and ALL Heartist Fund initiatives, the Group is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity and inclusivity. Founded in 1967, Accor SA is headquartered in France and publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information visit [group.accor.com](https://group.accor.com), or follow Accor on [Twitter](#), [Facebook](#), [LinkedIn](#), and [Instagram](#).

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