

FAIRMONT EXPANDS ITS FOOTPRINT IN SUB-SAHARAN AFRICA WITH ICONIC CAPE GRACE IN CAPE TOWN, SOUTH AFRICA



Dubai, 9th March 2023 – Featuring an extraordinary location, on the vibrant V&A Waterfront, between an international yacht marina and the working harbour, with the breath-taking Table Mountain as a backdrop, the Cape Grace Hotel will transition into a fully branded Fairmont property by end of 2023 (“Cape Grace by Fairmont”). The property has recently been purchased by Kasada Hospitality Fund LP (“Kasada”), the leading independent real estate private equity platform dedicated to hospitality in Sub-Saharan Africa.

Guests staying at the hotel can choose to stay at one of its 120 luxurious rooms, take advantage of two Food & Beverage outlets, enjoy the diverse vibrant tourist attractions available at the V&A Waterfront, located a short walking distance from the hotel, or take in the relaxing and private surrounding offered by the undisturbed ocean view from the property.

“We are noticing a real momentum in South Africa for luxury hotel brands, and we couldn’t think of a more iconic hotel than Cape Grace to establish our footprint in the country”, says Mark Willis, CEO of Fairmont Hotels & Resorts. “The world-class service of the brand combined with the unique location and unparalleled level of luxury the Cape Grace Hotel will be featuring, offers the promise of an unforgettable experience to any guest or visitor coming into the property.”

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**About Fairmont**

Fairmont Hotels & Resorts is where the intimate equally coexists with the infinite – an unrivaled portfolio of more than 90 extraordinary hotels where grand moments of life, heartfelt pleasures and personal milestones are celebrated and remembered long after any visit. Since 1907, Fairmont has created magnificent, meaningful and unforgettable hotels, rich with character and deeply connected to the history, culture and community of its destinations – places such as The Plaza in New York City, The Savoy in London, Fairmont San Francisco, Fairmont Banff Springs in Canada, Fairmont Peace Hotel in Shanghai, and Fairmont The Palm in Dubai. Famous for its engaging service, awe-inspiring public spaces, locally inspired cuisine, and iconic bars and lounges, Fairmont also takes great pride in its pioneering approach to hospitality and leadership in sustainability and responsible tourism practices. Fairmont is part of Accor, a world leading hospitality group counting over 5,400 properties throughout more than 110 countries, and a participating brand in ALL - Accor Live Limitless – a lifestyle loyalty program providing access to a wide variety of rewards, services and experiences.

[fairmont.com](https://www.fairmont.com) | [all.accor.com](https://www.all.accor.com) | [group.accor.com](https://www.group.accor.com)

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