



*Press release*  
NOVEMBER 13<sup>TH</sup> 2023

## ***Accor and Construcții Erbașu consolidate partnership***

***World leading hospitality group Accor announces the strengthening of its ongoing partnership with renowned local company Construcții Erbașu, through the signing of hotel management agreements for two new hotels in Bucharest and Oradea and the extension of the existing management agreement for ibis Styles Bucharest Erbas.***



Images: Novotel Living Bucharest Baneasa (left), ibis Styles Bucharest Erbas (right)

The two companies will join hands for the opening of the new Novotel Living Bucharest Baneasa. The construction started in Q3 2023 and the 150 rooms hotel is scheduled to come to market in June 2025. With Novotel Living, Accor brings the concept of extended stay to the Bucharest market. The future hotel will offer different room types with kitchenette and a flexible space to work. The ground floor will take the shape of a living social hub, to eat, drink, meet and socialize. Other facilities include an all-day dining area, a "cinema" room, modular meeting space, a fitness room, a large parking and a beautiful external green space. Novotel Living Bucharest Baneasa is positioned just across Bucharest's largest retail area, Baneasa Shopping City.

The partnership also includes the construction and operation of a 120 rooms ibis Styles in Oradea. The construction of the new ibis Styles Oradea Erbas works will start in Q1 2024 and the property is set to welcome its first guests in 2026.

Accor and Construcții Erbasu also agreed on the extension of the existing management contract for ibis Styles Bucharest Erbas, located in the Aviației area and opened in 2018. The new agreement will be valid until 2033.

*"The growth of our successful partnership with CONSTRUCȚII ERBAȘU S.A. is testimony of Accor's unwavering commitment to enhance the growth of local hotel owners and investors and to contribute to the design and delivery of exceptional hospitality projects that match the needs and expectations of today's travellers and bring value and notoriety to their respective*



*destinations. As we embark on a new stage of our common journey, I am confident that the properties we are announcing today will become landmarks for their areas and bring new standards of quality and service within their segments.” – says **Maria DRAGULIN, Development Director – ENA Development Southeast Europe – Albania, Bosnia & Herzegovina, Croatia, Czechia, Hungary, Kosovo, North Macedonia, Malta, Montenegro, Serbia, Slovakia, Slovenia.***

*"Today's announcement marks the growth of our hospitality portfolio and reinforces the pledge we made five years ago, when we launched ibis Styles Bucharest Erbas. To honour the legacy of our first hotel and to take its story further. Accor group has been a reliable partner for us in this endeavour and we are happy to expand our collaboration. With Accor's gallery of powerful and iconic brand and its strong marketing and distribution channels, we bring our investments to the spotlight and pin them to the map of international travellers." - said **Cristian Erbașu, CEO of CONSTRUCTII ERBASU S.A.***

CONSTRUCTII ERBAȘU, with more than 33 years of experience, is one of the biggest Romanian construction company with more than 1.000 finalized projects and with over 205 mil EUR turnover in 2022. The company can approach a wide range of works in the field of construction and beyond, regardless of their size and complexity.

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#### ABOUT ACCOR

[Accor](#) is a world leading hospitality group offering experiences across more than 110 countries in 5 400 properties, 10 000 food & beverage venues, wellness facilities or flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 40 hotel brands from luxury to economy, as well as Lifestyle with Ennismore. Accor is committed to taking positive action in terms of business ethics & integrity, responsible tourism, sustainable development, community outreach, and diversity & inclusion. Founded in 1967, Accor SA is headquartered in France and publicly listed on Euronext Paris (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit [www.group.accor.com](http://www.group.accor.com) or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [TikTok](#).

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